



Quest's Tap-to-Phone with PIN solution, Airpay TAP, receives green light from AusPayNet

February, 2021, Melbourne, Australia - Australian-owned and Melbourne-based technology provider, Quest Payment Systems (Quest), has received approval from payments regulator Australian Payments Network (AusPayNet), for its Tap-to-Phone, (sometimes referred to as SoftPOS) payments solution, Airpay TAP, following its launch in October, 2020.

The Tap-to-Phone with PIN solution developed by Quest is the first of its kind to be made available in Australia. Airpay TAP allows merchants to accept contactless card payments on almost any modern Android smart phone by downloading an app. The solution functions in the same way a traditional payment terminal operates with high value transactions being processed securely using a PIN as verification, and has been approved by all major payment schemes.

In line with Australian payment regulations, all new POS and other card-accepting solutions must undergo an evaluation and be approved by AusPayNet prior to market deployment. This evaluation assesses the security, integrity and network interoperability of the solution.

Quest CEO Jan Mason said she was thrilled to have received AusPayNet's approval for Airpay TAP following a successful trial of the technology by NAB and Visa in 2019.

"I'm immensely proud of our in-house Innovation team who have once again developed world leading home-grown technology that has the ability to significantly improve the day-to-day operations of businesses of all sizes. This solution facilitates fast, flexible and convenient payments processing Australian consumers are after."

"Quest has gone to great lengths to provide a level of security on par with that of a traditional payment terminal, enabling protection at all points through the transaction process, while also ensuring the mobile device maintains a constant level of integrity. AusPayNet's evaluation process is globally renowned and respected, and to receive this approval is a strong endorsement of the design and in-built security of Airpay TAP."

Demand for the solution is expected to surge in the wake of the COVID-19 pandemic given general hygiene concerns around the use of cash and consumers' growing preference for the convenience of contactless payments. Businesses are looking to simplify the payments process for their customers and leveraging their existing Android device as a payment terminal provides both convenience and security.

Since its launch the new technology has received incredibly strong demand from businesses, including major financial institutions and retailers both domestically and internationally.

Transactions over the contactless limit will still require cardholders to use their PIN to authorise payments, which can be entered on the screen of the Android device. Biometric authentication (Consumer Device Cardholder Verification Method) is also supported for users of mobile wallets such as Apple Pay, Google Pay and Samsung Pay.

Airpay TAP is currently available on NFC-enabled Android devices only, including all major Android phone manufacturers including Samsung, Google, LG, HTC, Sony, Huawei, Xiaomi and OnePlus.

More information available at Airpay TAP website: <https://airpaytap.com/>

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Media contact

Grace McCarthy, GRACosway
+61 422 558 112
GMcCarthy@gracosway.com.au

About Quest Payments System Pty Ltd

With headquarters in Melbourne, Quest is an Australian-owned technology company providing a diverse and innovative range of end-to-end payment solutions to businesses and financial institutions, both locally and abroad. As the country's leading full-service payment solution supplier, delivering Australia's only locally designed and manufactured range of payment terminal hardware, Quest delivers both mass market and custom solutions drawing on over 20 years of development expertise. Quest's portfolio of solutions includes countertop, unattended and mobile payment terminal hardware, software, gift card and online payment solutions, EMV smartcard, contactless, communications and transaction routing solutions as well as bespoke hardware and software design, professional consulting and manufacturing services. For more information visit:

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