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QUEST
payment systems

<https://www.questpaymentsystems.com/press-releases.html>

PRESS RELEASE

14th November 2019

IDEX and Quest Payment Systems sign agreement to deliver biometric smart cards in Australasia

IDEX Biometrics ASA, a leading provider of advanced fingerprint identification and authentication solutions, and Quest Payment Systems, Australia's largest full-service payment technology supplier, have signed an agreement with the aim of bringing biometric smart cards to Australasia.

Quest is a supplier of payment technologies and smart cards used across retail, consumer, and industrial applications. Quest has chosen IDEX to enhance the security and convenience of its smart card offering with the introduction of its dual-interface biometric technology.

IDEX will support Quest by supplying its unique reference design inlay and dual-interface biometric sensor. Shipments are expected to begin in the second quarter of 2020.

Jan Mason, CEO at Quest Payment Systems comments: "We are excited to be working with IDEX Biometrics on the next generation of smart card technology. Our experience in payments and loyalty cards, coupled with IDEX's biometric capability, will deliver a vastly improved retail experience for our customers."

ABOUT IDEX BIOMETRICS

With IDEX Biometrics ASA (OSE: IDEX and OTC: IDXAF) is a leading provider of fingerprint identification technologies offering simple, secure and personal authentication for all. We help people make payments, prove their identity, gain access to information, unlock devices or gain admittance to buildings with the touch of a finger. We invent, engineer and commercialize these secure, yet incredibly user-friendly solutions. Our total addressable market represents a fast-growing multi-billion-unit opportunity.

For more information, visit www.idexbiometrics.com and follow @IDEXBiometrics

ABOUT QUEST PAYMENT SYSTEMS PTY LTD

Quest Payment Systems is Australia's only independent full-service payment solution supplier, with a range of locally designed and developed payment terminal hardware. Their portfolio of solutions includes fixed line and mobile payment terminal hardware, software, gift card and online payment solutions, EMV smart card, contactless, communications and transaction routing solutions as well as professional consulting services.

MEDIA ENQUIRIES

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